

Torishima to Acquire 50% Interest of FEDCO

Torishima Pump Mfg. Co., Ltd (Torishima) agreed to acquire a 50% interest in **Fluid Equipment Development Company, LLC (FEDCO)**, a U.S.-based manufacturer of pumps and hydraulic energy recovery devices, from its shareholder, and completed the transaction, on June 6, 2013. The management structure will remain the same, with *Eli Oklejas* as CEO. "Torishima shares our values of quality, efficiency, teamwork and innovation. Our partnership is expected to yield exponential growth," states Oklejas. This investment will benefit FEDCO customers with new technologies, world-wide sales and service capabilities, and further commitment of its advanced manufacturing and testing facilities. FEDCO will continue operations in Monroe, Michigan and anticipates completion of a 6,650 m2 office and manufacturing expansion by the second quarter of 2014. In June, 2012, Torishima and FEDCO agreed to establish a Joint Venture, **Advanced Pumps International LLC (Advanced Pump)** for the development, manufacture, sales and service of pumps to the Oil & Gas industry. Work on this venture is well under way. The investment of a 50% interest in FEDCO by Torishima will cement the relationship between the



The merging of Torishima and FEDCO will create a number of strategic benefits

two parties, easing the way for greater penetration of global markets and aiding in the development of unique "Energy-Efficient" & "Energy Recovery" rotating equipment. Although Torishima holds a 50% interest, FEDCO will continue to be managed by Oklejas, current President, and is therefore not consolidated into the Torishima Group Financial Statement. The investment price will not be disclosed. ■

Rovatti Pompe: Effective High-Efficiency Solutions

Rovatti Pompe is proud to promote new production lines which extend the well-known SNE and MNE range of high-efficiency norm pumps. SNF series: wide range of horizontal single-stage bareshaft pumps able to ensure efficiency at the top of the market next to an incredible ease of maintenance thanks to the ex-



Rovatti's SNE and MNE range of high-efficiency norm pumps

clusive Twinner System® (provided with the packed gland version). With the laterally rotating outlet up to 90° on both sides, performance compliant with EN733 standards and the casted stainless steel impellers standard supplied with the small/medium sizes, this product range represents the best solution to meet every pumping need which requires high performance, low running cost and minimized maintenance operation. FNF series: wide range of horizontal flanged pumps for thermic engines able to guarantee the same high efficiency of the above mentioned SNF range. With the renowned and incredible ease of maintenance ensured by the exclusive Twinner System® (provided with the packed gland version) and the casted stainless steel impellers standard supplied with the small/medium sizes, this product line is characterized by the maximum application flexibility next to an extremely ease of installation in order to quickly and efficiently fit any pumping need.

SKD150 series: range of high pressure horizontal multistage centrifugal pumps with double bearings support (which extends the consolidated SKD series) able to achieve impressive heads with adequate flow rates. All the executions are available both with grease lubricated bearings or oil lubricated bearings and with mechanical seal or packed gland (Twiner System®). ■